

NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of New Castle Community School Corporation that the proper officers of New Castle Community School Corporation will conduct a public hearing on the year 2019 proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of New Castle Community School Corporation may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects plan may be seen by visiting the office of this unit of government at the following address:
www.nccsc.k12.in.us

Public Hearing Date: September 10, 2018

Public Hearing Time: 7:00 PM

Public Hearing Place: Community Education Center, 322 Elliot Ave., New Castle, IN 47362

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance as per IC 20-40-18-6.

Pursuant to IC 20-40-18-6(b)(3), the **New Castle Community School Corporation** plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption Date: **10/22/2018**

Sources and Estimates of Revenue for Capital Project Plan	2019
1.) Projected December 31, 2018 Capital Projects Fund Cash Balance	3,038,240
2.) Less Encumbrances Carried Forward from Previous Year	1,730,000
3.) Estimated Cash Balance Available for Plan	1,308,240
4.) Capital Projects' Portion of the Operation Fund's Property Tax Revenue	2,285,636
5.) Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	(470,887)
6.) Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	183,000
7.) Other Revenue (Interest Income) Allocated to Capital Projects	
8.) TOTAL FUNDS AVAILABLE FOR THE PLAN	3,305,989

Pursuant to IC 20-40-18-6, the New Castle Community School Corporation plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

October 22, 2018

	Asset Description*		Acquisition Amount
1	Dump Truck	\$	12,000.00
2	ESI - VMWare Renewal	\$	10,000.00
3	Schooldude - Renewal of ticketing and inventory program	\$	11,000.00
4	Unitrends - Disaster Recovery Program	\$	18,000.00
5	Komputrol - Financial Software Annual Maintenance Agreement	\$	13,300.00
6	Pivot Annual Renewal	\$	12,700.00
7	Distribution Switch	\$	23,000.00
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Note: The description may include a physical description of the asset and/or any applicable make,

Pursuant to IC 20-40-18-6, the New Castle Community School Corporation plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

10/22/2018

	Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
1	High School Cafeteria Roof Replacement	6/1/2019	8/31/2019	\$ 300,000.00
	High School Chiller Rebuild	6/1/2019	7/31/2019	\$ 90,000.00
1	High School Cooling Tower Rebuild	6/1/2019	7/31/2019	\$ 80,000.00
2	Eastwood Cooling Tower Rebuild	6/1/2019	7/31/2019	\$ 130,000.00
3	High School Football and Wrestling Locker Room Flooring	6/15/2019	7/30/2019	\$ 15,000.00
4	Demolition of old Administration Office	6/1/2019	6/30/2019	\$ 11,000.00
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